



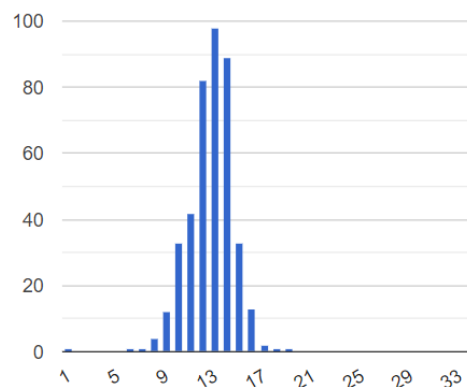
Treasurer's Report – 2018 / 19

Introduction

The age of membership appears to have stabilised a little and membership numbers for 2017/18 equalled those of 2014 at 458. This is the highest since 2014 and the levels for 2018/19 appear to be very similar – currently at 418 with more members anticipated who usually join across the summer events.

Membership Period: 2018-2019

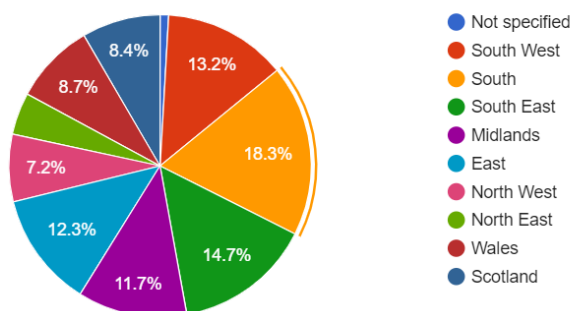
Age distribution



The number of younger members under 12 is still our strongest cohort and we have had to break down the recording of these into under 10, 11 and 12. The core participating ages of our sailors is 11-14 with 75% of the membership coming from that age range.

Just under half our membership continue to come from the Southern based areas (47%)

Areas



GJW continue to be the classes main sponsor (*although we may not have remembered to invoice them for 2018 yet!*) with other organisation such as Rooster, Optimum Time and Harken providing discounts and equipment which goes towards the level of prizes we award at our events.

With membership on a stable footing and class running costs stable, there are no plans to increase membership fees for 2019/20

Events

We continue to have stable participation at events and have seen minor increases at most of them.

Some events are beginning to run at a loss due to higher running costs and the increased safety cover now being employed following a review of some of the severe weather events of 2018.

I do hope however to maintain the event fee at £52.50 for the 19/20 season.

A decision will be taken once the series has completed, the spend levels have been analysed and any increase will be restricted to a maximum of £55.00 from £52.50

Squads

As reported in previous years, the squad account is managed to a level which anticipates a break even position at the end of the year and refunds are given if there is a clear excess that has been generated across a squad. This has just been issued for the ITCA squad this year of £70.

The RYA are continuing to support the class with considerable funds and pay for the squad administrator, however their support for providing coaches at events has been reduced and we are therefore reviewing the impact of this for the coming season.

Accounts

I do appreciate that, as an area rep, you are still running blind with regards to funds in your account and this is something that /I plan to rectify as soon as I am able – and certainly now that Kathryn is firmly in charge of the Secretary role and we are all in safe hands. As an area rep – you should still run the spreadsheet based account to balance the open training that takes place – and if you are not familiar with these then please speak to me or Kathryn and we will talk you through them.

When taking all the above items into account, the class has maintained sustainable revenue lines and has posted a surplus of around £2.6k for the Year 2016/17. The 2017/18 accounts are nearing completion and the performance is expected to be similar, with a potential slight loss due to increased investment in our RIB fleet after a few years of poor maintenance

The 2018/19 accounts snapshot suggests a slightly worsening picture due to some exceptional costs this year. This includes a re-tube of our oldest rib for nearly £4k and the purchase of the ET rib for £3k. The class has reserve funds to manage these investments both of which will last in excess of 5 years.

Future Outlook

With membership levels on a more stable footing and slightly increasing it remains important that the class concentrates and is geared towards the younger sailor and of course encourages the 4.2 sail format.

The class continues to manage its finances relative to its projected income. Whilst future sponsorship cannot be guaranteed, it is important to invest any monies raised into the development of the class through brand awareness and presence.

We will continue to seek suggestions from the members on how we can continue to move the class forward and make sure we deliver robust sustainability of the class for future young budding sailors.

This is probably my last report as class treasurer as Catherine considers life on from Toppers and so I urge an eager parent to talk to me about a Vice Treasurer role now and potential treasurer role after the 2018-19 season.

Paul Albone

ITCA (GBR) Class Treasurer

June 2019