



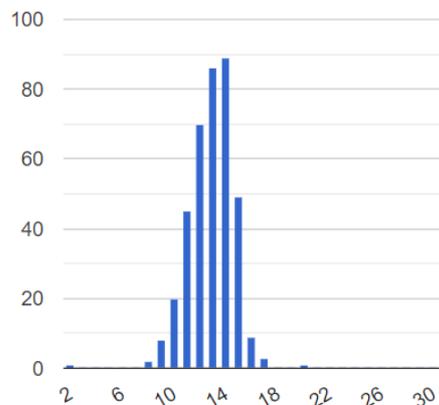
Treasurer’s Report – 2019 / 20

Membership

Whilst the age profile of members is broadly similar, it is not surprising that membership levels have dropped off by nearly 15% due to the disrupted season we have had due to weather and the obvious impact that Covid lockdown has had.

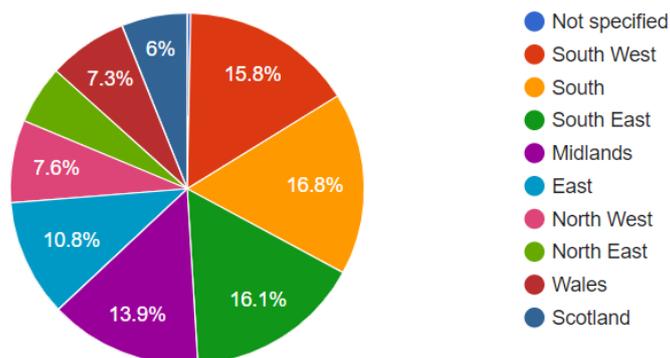
Membership Period: 2019-2020

Age distribution



Our core membership is aged between 12 and 14 which represents 64% of all members.

Just under half our membership continue to come from the Southern based areas (47%)



GJW continue to be the class main sponsor with other organisation such as Rooster, Optimum Time and Harken providing discounts and equipment which go towards the level of prizes we award at our events.

Although membership levels have declined as already reported, the class is keen to make sure we can get young sailors back on the water, training and racing as soon as we are able. For this reason, there are once again no plans to increase membership fees for 2020/21

Events

Of course – what can I say about events, as there have not been any in 2020! As reported last year however, events were beginning to run at a loss due to increased sailor fees by the host clubs and overall expenses such as rib fuel and rib hire also running higher. It was agreed to increase the event entry fee for the 2019/2020 season as reported in the last treasures report, but this of course was only used for NS1 back in September 2019.

For this reason, it is not possible to run any meaningful financial analysis on events for the past 12 months, but the Class has decided that participation at any future events is the most important factor for the coming season and there will be no increase of event entry fees for the 2020/2021 season.

Squads

As reported every year, the aim of squad fees is to operate to a break even position, with the RYA squads being heavily subsidised by an RYA grant. This is course is the last year of the current format of RYA squad participation and so this will see a change to how ITCA both run squads and the RYA grant system is retired.

Accounts

At the time of writing the report, the accounts have not been finalised but will be presented at the AGM. It is anticipated that the class will have run at a deficit for the current year (2019) and also the current 2020 reporting period. There are a number of factors creating this position such as the purchase of the 'Squad' rib which was provided by the Eric Twiname foundation and the fact that the National events have had lower attendance and also cancellations. Membership fees alone do not cover the overheads of running the class and the small surplus generated from most Series events are key if the class is to operate to a break even position.

Auditor

Andrew Budden (an ex-Topper parent) has been the class Auditor for a number of years. With my retirement from the class, I recommend that Andrew is once again appointed as the Class Auditor for the coming year.

Future Outlook

It is difficult to judge how the next 24 months will pan out with regards to membership, event and training participation as there are so many unknowns and uncertainties. Reassuringly however the class does run with reasonable reserves and so is able to sustain itself through these times whilst maintaining membership and event fees at consistent levels.

I'd like to close the report by welcoming Tom Ellis as the incoming Treasurer. It has been a pleasure to be a member of the ITCA management committee for the last 5 years and I wish both Tom and the class all the best for the future, and hopefully more importantly the coming season.

I might still see you on the water at MK3 as and when we get racing again, but for the last time in this role.....*Treasurer out!*

Paul Albone
ITCA (GBR) Class Treasurer
July 2020