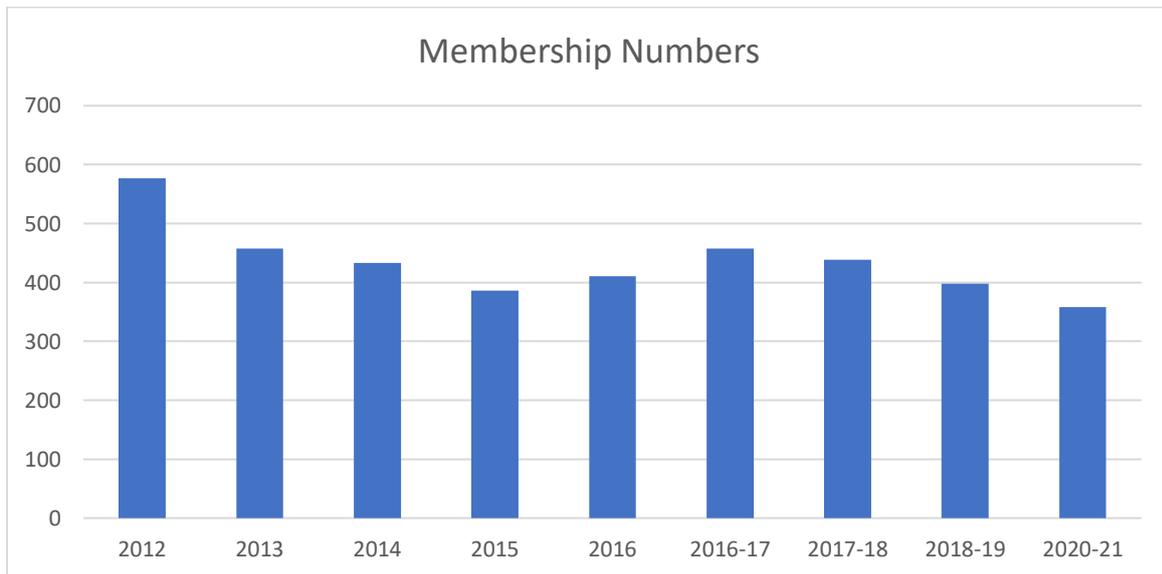


Treasurer's Report – 2020/21

Membership

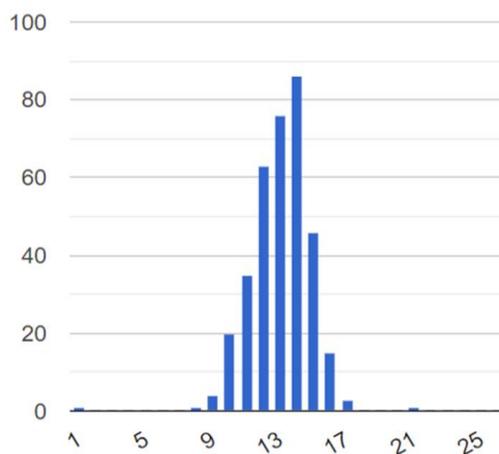
Whilst the age profile of members is broadly similar to the prior year, it is not surprising that membership levels have dropped by just over 10% to 358 (2019-2020: 398) due to the disrupted season we have had due Covid lockdowns.



Our core membership is aged between 12 and 14 which is consistent with the previous year.

Membership Period: 2020-2021

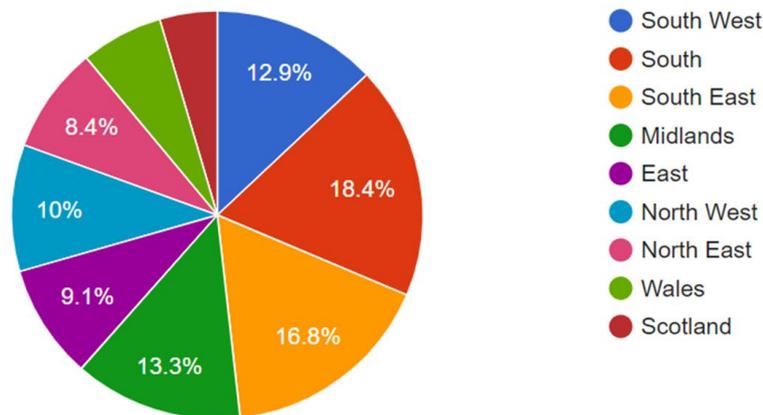
Age distribution



Treasurer's Report – 2020/21

Membership Location

Just under half our membership (48%) continue to come from the Southern based areas (2019-2020: 47%):



Sponsorship

GJW continue to be the class main sponsor with other organisation such as Rooster, Optimum Time and Harken providing discounts and equipment which go towards the level of prizes we award at our events.

On behalf of the ITCA GBR Committee and membership I thank all of our sponsors for their ongoing support.

Membership Fees

To encourage new sailors to the class and to thank those sailors and families who have remained with us through Covid, there are once again no plans to increase membership fees for 2021/22

Event Fees

Due to Covid there were three events run in the year that of NS1, re-branded Inlands and Not the Nationals.

Given that all of these had some degree of Covid disruption, it is not possible to run any meaningful financial analysis on events for the past 12 months, but the Class has decided that participation at any future events is the most important factor for the coming season and there will be no increase of event entry fees for the 2021/2022 season.



Treasurer's Report – 2020/21

Squads

Squads activities were limited by Covid and refunds given to parents for training weekends cancelled.

Accounts

The accounts for membership year 2019/20 show that the class made a surplus of £21,901. Although it may be expected that the class would run at a loss for the year given the disruption caused by Covid, conversely many of the administrative and other costs associated with running the class were scaled back or not incurred. A copy of the accounts can be obtained by members by emailing me at treasurer@itca-gbr.co.uk

This surplus is to be reinvested in the Class by a combination of not increasing the membership fees (as mentioned above) along with the investment into new assets to be used by the class, specifically race management equipment as well as commencing a rolling programme of equipment maintenance and replacement.

Auditor

Auditor Andrew Budden (an ex-Topper parent) has been the class Auditor for a number of years. I recommend that Andrew is once again appointed as the Class Auditor for the coming year.

Future Outlook

It is difficult to judge how the next 24 months will pan out with regards to membership, event and training participation as given the disruption caused by covid and the changes recently made and the full impact of the RYA moving to the Regional Training Group structure.

Reassuringly however the class does run with reasonable reserves and so is able to sustain itself through these times whilst maintaining membership and event fees at consistent levels.

Upon inheriting this role at the last AGM I committed to fulfilling a minimum of two years as Treasurer, however as I no longer have a child in Toppers I am looking for my successor so if anyone is interested then please contact me.

Tom Ellis,

ITCA GBR Class Treasurer